



To: _____

We have received your order to appraise:

You have requested us to stop if the stated value cannot be reached. It is important for you to know that we will have performed an appraisal when we stop (See USPAP 2005, AO-19, Pages 189-190, Lines 162-170.). Therefore, we must do all of the things USPAP requires in an appraisal. For this reason you will still have to pay an appraisal fee commensurate with the time spent preparing this appraisal.

If we conclude early on that the stated value cannot be reached we will send you a Restricted Use Report as the applicant may have the right to receive a copy of the appraisal if they are denied a loan based on that appraisal. Further, the stated value is not to be considered a condition for performing the assignment.

I understand that an appraisal fee must be paid regardless of the value estimated by the appraiser.

(Name)

(Date)

Please fax back to us at (865) 982-2999, or call with any questions (865) 977-4404

We will not be able to proceed with the assignment until this is signed and returned.

THANK YOU!

215 Ellis Avenue, Maryville, TN 37804