



To: \_\_\_\_\_

We have received your order to appraise:

\_\_\_\_\_  
Either the tax card or other sources indicate that the value may exceed the DeMinimus level \$250,000.

**Engagement Parameters** You have requested us to:

- Perform a limited appraisal (no Cost or Income Approach),
- based on a drive-by (no interior access) of the subject property, and to
- use the 2055 FANNIE MAE form.

**In order for us to meet Uniform Standards of Professional Appraisal Practice (USPAP) and you to meet Federal Banking Regulations please consider the following questions:**

*(Check the appropriate box)*

- This is for a secondary market provider's stream lined lending program and will not be held by the lender.
- This loan will be held by the lender, but this is an "evaluation" (exempt) loan because the loan amount does not exceed \$250,000, or for other reasons meeting the federal Regulations.
- This is a federally related (FIRREA) transaction; however, I have personally evaluated the associated transaction risk to be low (based on loan size, loan to value ratio, credit history, income parameters, etc.) and conclude that the engagement parameters are appropriate.
- This is not for a Federally Regulated lender and I have personally evaluated the associated transaction risk to be low (based on loan size, loan to value ratio, credit history, income parameters, etc.) and conclude that the engagement parameters are appropriate.
- The order is incorrect please expand the scope of work and report to the appropriate level for a FIRREA loan with at least a typical risk level. I understand that the appraisal fee will be increased.

I am the client or the intended user, and have first hand knowledge of this loan.

\_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Phone)

\_\_\_\_\_  
(Date)

**Please fax back to us at (865) 982-2999, or call (865) 977-4404 with any questions. We will not be able to proceed with the assignment until this is completed and returned.**

**THANK YOU!**